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## **Solar Impulse Foundation**

**Limited assurance report on the compliance of the “Efficient Solution” labelling process implemented by the Solar Impulse Foundation with the standards for the Solar Impulse “Efficient Solution” label**

# Solar Impulse Foundation

November 2018

## **Limited assurance report on the compliance of the “Efficient Solution” labelling process implemented by the Solar Impulse Foundation with the standards for Solar Impulse “Efficient Solution” label**

As an independent auditor and further to your request, we present our report on the compliance of the labelling process implemented by Fondation Solar Impulse (hereafter referred to as “Solar Impulse”) with the standards for the Solar Impulse “Efficient Solution” label as technological solutions with environmental and economic benefit.

### **Responsibility of Solar Impulse**

It is the responsibility of Solar Impulse to evaluate the solutions labelled in accordance with the internal criteria and procedures (hereafter referred to as the “Labelling Process”) as defined in the reference document entitled “Standards for the Solar Impulse “efficient solution” label”, version 5, of the 10<sup>th</sup> December 2018 (hereafter referred to as the “Standards”).

### **Independence and quality control**

We applied the rules of independence and other ethical rules of the Code of Ethics for Professional Accountants from the International Ethics Standards Board for Accountants (the IESBA Code) which include the fundamental principles of integrity, objectivity, qualification and professional diligence, confidentiality and professional conduct.

We also applied the International Standard on Quality Control 1 and have implemented a quality control system, including documented policies and procedures to ensure compliance with ethical standards, professional standards and applicable legal regulations.

### **Our responsibility**

It is our responsibility, based on our work, to express limited assurance conclusion on the compliance of the Labelling Process set up by Solar Impulse with the Standards.

Our work mobilized the skills of four people from November 2017 to November 2018 for a total response time of about 2 weeks.

Our work was performed in accordance with ISAE 3000 (International Standard on Assurance Engagements).

## **Nature and scope of work**

We undertook interviews with the people in charge of the Labelling Process, we reviewed targets and purposes as well as operational modalities, in particular the selection criteria, the division of responsibilities and the internal procedures.

We assessed the appropriateness of the Standards regarding its relevance, its exhaustiveness, its reliability, its objectivity and its clarity.

We reviewed the various tools deployed for the implementation of the Labelling Process, including internal documentation materials (expert recommendations, flowchart, etc.) and computer tools (project submission platform, follow-up file of assessments, etc.), and assessed their suitability for the requirements of the Labelling Process.

We determined the nature and scope of our tests and checks based on the nature and importance of the work carried out under the Labelling Process.

We performed detailed tests on a sample of submitted solutions considered as representative of all solutions received by Solar Impulse based on the sectors, the conclusion of the Labelling Process (labelled or not) and a risk analysis. We then undertook interviews to verify the correct implementation of the procedures defined in the Standards. The sample selected represented 11% of submitted solutions received and 20% of labelled solutions as of the 19<sup>th</sup> of September 2018.

We consider that the methods and the size of the samples we considered by exercising our professional judgment allow us to express a limited assurance conclusion; an assurance of a higher level would have required more extensive verification work. Due to the necessary use of sampling techniques and other limitations inherent in the functioning of any information and internal control system, the risk of non-detection of a significant anomaly in the Labelling Process cannot be entirely eliminated.

## **Conclusion**

Based on our work, we have not identified a significant anomaly that would question the fact that the Labelling Process set up by Solar Impulse has been implemented, in all its significant aspects, in accordance with the principles and operating rules described in the Standards.

Paris-La Défense, 11<sup>th</sup> of January 2019

The independent auditor  
ERNST & YOUNG et Associés

Alexis Gazzo  
Partner, Sustainable Performance &  
Transformation