

# HYGEN

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- **HYGEN** is a technology company focusing on the G-Mobility providing original decentralized gaseous refueling solutions that can refuel vehicles everywhere
- **Technology:** Proven patented compression technology system with no moving parts in the compressor, substantially lower maintenance and operating costs than traditional piston compressors, (liquid piston technology proven best for hydrogen compression)
- **Investors:** EIT Innoenergy (European Commission investment vehicle), ENAGAS Empreemde (Corporate Venture Capital arm of ENAGAS), Swagelok Nordic dealer and other angel investors
- **Total investment in the company as of today:** 3,6M EUR
- **Milestones achieved:** Certified GasDroid product, multiple pilots (GTI, GasConnect, NATURGY, Badenova and more), prototype of HYGEN+ product, undergone testing in GRDF/ENGIE Lab with positive overall results
- **Market access strategy:** Companies in natural gas market value chain as distributors and OEM dealerships as sales facilitators
- **Seeking now:** 480k EUR to close 1M EUR seed extension investment round with ENAGAS Empreemde leading the investment round. Valuation: 9,7M EUR. Standard minority investor protective provisions.
- **Use of proceeds:** HYGEN+ development completion and product introduction to the market, multiple pilots concluded, small scale assembly line, early sales ~1M EUR
- **Next Steps:** Series A funding of 2,6 - 3,5M EUR to set up a mid size assembly line, ramp up sales & marketing, develop products for multiple markets. Major milestones: over € 10M in annual sales, self-sustained company, ability to go after multiple markets (including Hydrogen)
- **Future Product Roadmap:** Development of larger scale CNG units (small CNG stations & mobile CNG product) as well as development of the product(s) for Hydrogen market



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